THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) The amount of capital raised by the private and public sector enterprises through prospectuses during these years is as follows:

1985-86	Rs. 1216.80 crores
1986-87	Rs. 3325.00crores
1987-88	Rs. 2228.74 crores (prov)

(b) No, such proposals are at present under consideration of Government.

(c) Does not arise.

Detection of frauds in the Calcutta branches of the Bank of Baroda

829. SHRI SATYA PRAKASH MALAVIYA: Will the Minister of FINANCE be pleased to state:

(a) whether the Central Vigilance Commission has since completed inquiry into the cases of banks frauds to the tune of Rs. 10 crores pertaining to the three branches of the Bank of Baroda in Calcutta;

(b) whether as a result of the inquiry, the Deputy General Manager (Inspection & Investment), Chief Manager (Inspection) and one Assistant General Manager of the Alipore, Hajara Road and Lansdown Road Market Branches of the Bank have been removed from service;

(c) if so, what are the details thereof; and

(d) whether orgininally the inquiry was started in October, 1984 by the Bank's General Manager, Shri K. S. Vitheswaran?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) Bank of Baroda has reported that the Commissioner for Departmental Inquiries, who was appointed by the Bank on the advice of Central Vigilance Commission for conducting inquiries against the officials found involved in the fraud cases which occurred at Bank's Calcutta branches, has so far completed inquires in respect of three officials only.

(b) and (c) Bank of Baroda has reported that on the basis of inquiry the following action has been taken against the concerned officials;

(A)	Deputy General Manager (Inspection)	— exonerated of all charges
(B)	Chief Manager (Inspection)	— Removed from the Bank's service
(C)	Branch Manager, Hazra Road Branch Calcutta	— Dismissed from the Bank's service

As regards the Assistant General Manager of the Zone at the relevant period, inquiry against him has not been completed.

(d) The Bank has reported that one General Manager of the Bank and his team of officers had been deputed to Calcutta in October, 1984 for carrying out internal investigation and that this was followed by investigation by the C.B.I.

Outstanding amount towards Customs and Excise duties

830. SHRI SHARAD YADAV:
SHRI VIRENDRA VERMA:

Will the Minister of FINANCE be pleased to state:

(a) what is the total amount of Central Excise duty and Customs duty outstanding at the end of March, 1987 and how does it compare with the amount outstanding at the end of March, 1986;

(b) what is the percentage of realisation of the outstanding dues and what is the percentage of loss of revenue due to non-realisation of excise and customs duty; and

(c) what are the reasons for the low recovery of the dues and what action has been taken by Government to expedite realisation of the outstanding amount?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRI AJIT PANJA) (a) The total amount of Central Excise duty and customs duty, arising out of confirmed demands, outstanding at the end of March, 1987 was Rs. 617.89 crores approximately as against Rs. 639.31 crores approximately at the end of March 1986;

(b) Approximately 30% of total outstandings (including those that had arisen in the financial year itself) were realised in 1986-87. Non-realisation of arrears cannot be termed as loss of revenue. However, arrears as at the end of March, 1987 were only 2.38 per cent of the total revenue of central excise and customs duties during the year 1986-87.

(c) A substantial part of the outstanding dues is linked with matters before various High Courts/Supreme Court/Customs, Excise and Gold Control Appellate Tribunal and other quasi-judicial authorities. The accummulation of arrears of duty and recovery there-of is on-going process and administrative, legal and other steps continue to be taken from time to time. These steps include instructions to the Collectors to move the various Courts and appellate authorities for vacation of stays and early decisions and engaging eminent lawyers to defend Government interest effectively in important cases.

Irregularities in Appointment in Chandni Chowk Branch of State Bank of Indore

831. SHRI ASHOK NATH VERMA:
SHRI RAM NARESH YADAV:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that irregularities were committed by Officers of Chandni Chowk Branch of the State Bank of Indore in Delhi in making appointments of temporary employees during 1985;

(b) if so, what are the findings of the inquiry conducted against the guilty officers; and

(c) whether it is also a fact that the officers found guilty on this charge have been given promotion during the current year; if so, what are the details in this regard?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (c) State Bank of Indore has reported a case of a temporary appointment in the Cadre of Peon/Farash in a branch at Delhi in 1985, wherein the incumbent so appointed was under-aged. However, the person was discontinued from the bank's service immediately after detection of the fact. The bank has also informed that it had cautioned the concerned official responsible for the lapse and instructed him to avoid such irregularity in future.